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Ray Adamyk, CEO of One of Nation's Leading Restoration and Preservation Firms, Buys Iconic YMCA Building in Pomona

Historic Landmark will be Restored to its Former Glory and Adaptively Re-Used for Creative Office Space, Event Space, Café and Residential

POMONA, Calif. – Ray Adamyk, founder and chief executive officer of Spectra Company, one of the nation's leading restoration and preservation firms, today announced that he has purchased the iconic YMCA Building located at 350 N. Garey Avenue in Pomona, Calif. for \$2.65 million. Bank of the West provided financing to Adamyk and the seller was Sheng Ma, LLC. Spectra Company will restore and renovate the property.

The approximately 80,000 square-foot property, built in 1920 and listed on the National Registry of Historic Places, includes two free-standing buildings. The main building is a beautiful, three-story brick and terracotta structure that contains more than 50 studio residential units, a swimming pool, basketball court, a gym and four racquetball courts. It also features high windows that face a row of palm trees on Garey Avenue, a main thoroughfare leading to the heart of Pomona.

The award-winning Spectra Company, known for restoring some of the most iconic buildings in the Western United States, has been headquartered in Pomona since 2000. According to Adamyk, Spectra Company will relocate its operations to the YMCA Building once it restores the property and completes a multi-million-dollar renovation. Plans call for converting the main building into creative office and affordable residential units. Also, the gyms and sports courts will be restored to host special events such as weddings, holiday parties and corporate meetings. The southwest corner will serve the community with a new café and coffee bar.

"Buying the historic YMCA Building is an honor and I'd like to thank the City of Pomona and Bank of the West for helping to make it happen," said Adamyk. "Spectra Company has restored some of California's greatest landmarks, but this has been an especially rewarding and personal achievement as I have done business in Pomona for the last 17-plus years and my wife and I are proud residents of this great city. We look forward to restoring the YMCA to its original grandeur."

Spectra Company will begin the restoration and renovation of the building later this summer with a groundbreaking ceremony to follow. The costs to complete the project are estimated to be \$7.5 million. Bank of the West will provide the loan for construction. A Grand Opening of the new YMCA Building is tentatively planned for early 2019.

City officials see the future of the YMCA Building as a key component to the overall revitalization of Pomona.

"I can't express enough how excited the City is to have the YMCA in the hands of Ray Adamyk and the wonderful people at Spectra Company," said Pomona Mayor Tim Sandoval. "Thousands of kids and families from throughout the Pomona Valley benefited from this historic structure for several decades, so we are thrilled with the plans for what is to come."

About Spectra Company

There is likely no better team for the YMCA Building project. With over 150 employees, Spectra Company has preserved some of the most significant historic buildings in California and the West. These include the Hearst Castle in San Simeon, the famed Ennis House, a residential masterpiece designed by Frank Lloyd Wright in Los Angeles, as well as landmarks from Downtown L.A. (The Biltmore Hotel, Broadway Trade Center and the Bradbury Building) to Catalina (Catalina Casino in Avalon) to Hollywood (the El Capitan Theater, the Hollywood Roosevelt Hotel, Pantages Theater and CBS Columbia Square) to historic Pasadena (the Gamble House) and many more. Among Spectra Company's recognitions are multiple honors from California Preservation Design Awards, Los Angeles Conservancy Preservation Awards, Los Angeles Business Council Architecture Awards and National Trust Preservation Awards.

Spectra's range of expertise includes materials and craftsmanship that, in many cases, have nearly become lost arts: decorative ceramic tiles, sculptures and fountains, decorative painting and murals, ornamental woodwork, intricate masonry and fragile adobe. It also includes fundamental seismic and structural knowledge. The company even excels in cataloging historic artifacts.

For more information on Spectra Company and to view a portfolio of its work, please visit www.SpectraCompany.com.

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